

Tax Package 1

Personal Income Tax

- Uniform Rate of 6%
- Exemption Amount (0% bracket for non-itemizers)
- Deductions for mortgage interest, charitable giving, property taxes
- Phase-out of deductions

Eliminate Corporation Tax

Eliminate State General Fund Sales Tax

Business Net Receipts Tax



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Tax Package 2

Personal Income Tax

- Simplified Structure (3.75% and 7% brackets)
- Exemption Amount (0% bracket for non-itemizers)
- Deductions for mortgage interest, charitable giving, property taxes
- Phase out deductions

Corporation Tax

- Reduce rate to 7%

Fuels Tax

- \$0.18/gallon on transportation fuels



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