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# Commission on the 21<sup>ST</sup> Century Economy

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**MEMORANDUM**

Date: July 14, 2009  
To: Chair and Commissioners  
From: Staff, Commission on the 21<sup>st</sup> Century Economy  
Re: Tax Packages and Business Net Receipts Tax Information

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Attached is an information sheet regarding the Business Net Receipts Tax (BNRT), which was discussed at the Commission's June 16 hearing in Los Angeles and will be discussed at its July 16 hearing in San Francisco. In addition, the descriptions of the two tax packages to be discussed at the upcoming meeting are also attached.